

22.9 Net Capital Balance (as per the requirements of the Securities Brokers (Licensing and Operation) Regulations, 2016)

Description	Valuation	Note	2023 Rupees	2022
Current Assets				
Cash in hand or in bank	As per Book Value	22.9.2	46,760,077	35,759,397
Deposits against exposure		9.1	56,650,000	18,900,000
Trade Receivables	Book Value less those overdue for more than 14	22.9.3	10,153,401	7,214,994
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount		6,053,641	-
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within 14 days		83,908	213,261
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount		-	-
FIBs	Marked to market less 5% discount		-	-
Treasury Bill	At market value		-	-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission		-	-
			<u>119,701,027</u>	<u>62,087,652</u>
Current liabilities				
Trade Payables	Book value less those overdue for more than 30 days	22.9.4	32,100,989	16,562,161
Other Liabilities	As classified under the generally accepted accounting principles	22.9.5	16,515,649	9,211,800
			<u>48,616,638</u>	<u>25,773,961</u>
Net Capital Balance			<u>71,084,389</u>	<u>36,313,691</u>

22.9.1 Basis of accounting

This statement of Net Capital balance has been prepared in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) issued by the Securities & Exchange Commission of Pakistan (SECP), read with Rule 2(d) of the Securities Exchange Commission (SEC) Rules 1971 (SEC Rules 1971) issued by the Securities & Exchange Commission of Pakistan (SECP).

	Note	2023	2022
		Rupees	
22.9.2 Cash in hand or in bank			
Cash in hand		-	-
Bank balance			
- pertaining to house account		2,095,308	11,222,079
- pertaining to client account		44,664,769	24,537,318
		<u>46,760,077</u>	<u>35,759,397</u>
22.9.3 Trade receivables			
Receivable against margin financing		-	2,383,665
Receivable against margin trading		2,800,046	-
Other trade receivables		8,406,449	5,173,273
		<u>11,206,495</u>	<u>7,556,938</u>
Less: over due for more than 14 days		<u>(1,053,094)</u>	<u>(341,944)</u>
		<u>10,153,401</u>	<u>7,214,994</u>
22.9.4 Trade payables			
Trade payables	13	40,517,852	23,462,589
Less: more than 30 days payable		(8,416,863)	(6,900,428)
		<u>32,100,989</u>	<u>16,562,161</u>
22.9.5 Other liabilities			
Trade payables for more than 30 days		8,416,863	6,900,428
Provident fund payable		154,262	-
Other payables		4,979,374	1,773,119
Provision for income tax		2,965,150	538,253
		<u>16,515,649</u>	<u>9,211,800</u>