

PUNJAB CAPITAL SECURITIES (PRIVATE) LIMITED

BALANCE SHEET

From July 01, 2017 to September 30, 2017

	<i>Note</i>	2017 <i>Rupees</i>
ASSETS		
NON - CURRENT ASSETS		
Property and Equipment	4	2,091,590
Cards and rooms	5	9,374,500
Long term security deposits	6	2,076,909
		<u>13,542,999</u>
CURRENT ASSETS		
Advances and deposits	7	15,385,420
Prepayments		2,800,000
Trade Receivable		966,946
Income tax refund due from Government		5,155
Cash and bank balances	8	14,367,068
		<u>33,524,589</u>
TOTAL ASSETS		<u><u>47,067,588</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	9	50,000,000
Accumulated loss		(6,977,240)
		<u>43,022,760</u>
NON CURRENT LIABILITIES		
Provident funds payable		274,562
CURRENT LIABILITIES		
Accrued and other liabilities	10	3,770,266
Accrued and other liabilities		
CONTINGENCIES AND COMMITMENTS		
	11	-
TOTAL EQUITY AND LIABILITIES		<u><u>4,044,828</u></u> <u>47,067,588</u>

The annexed notes from 1 to 20.2 from an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

PUNJAB CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
From July 01, 2017 to September 30, 2017

	<i>Note</i>	From July 01, 2017 to September 30, 2017
Revenue		<i>Rupees</i>
Income from brokerage		109,772
Operating and administrative expenses	12	<u>(1,889,369)</u>
Operating loss		(1,779,597)
Finance charges		<u>(5,266)</u>
Net loss before taxation		(1,784,863)
Provision for taxation		<u>-</u>
Net loss after taxation		(1,784,863)
Other comprehensive income for the year		<u>-</u>
Total comprehensive income for the year		<u><u>(1,784,863)</u></u>

The annexed notes from 1 to 20.2 from an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

PUNJAB CAPITAL SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
From July 01, 2017 to September 30, 2017

From July 01, 2017
to September 30,
2017
Rupees

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss before taxation	(1,784,863)
Adjustments for non-cash charges and other items:	
Depreciation	139,099
Financial charges	-
Operating profit before working capital changes	(1,645,764)

Effect on cashflow due to Working capital changes

(Increase) in current assets	
Advances and deposits	(15,385,420)

Increase in current liabilities

Accrued and other liabilities	3,770,266
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Cash flows from operations

	(13,260,918)
Income tax paid	(5,155)
Financial charges	(5,266)
Net cash (used in) operating activities	(13,271,339)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of operating fixed assets	(2,230,689)
Purchase of cards and rooms	(9,374,500)
Security deposit	(2,076,909)
Net cash (used in) investing activities	(13,682,098)

CASH FLOWS FROM FINANCING ACTIVITIES

Share capital issued	50,000,000
Net cash flow generated from financing activities	50,000,000
Net increase in cash and cash equivalents	23,046,563
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	23,046,563

The annexed notes from 1 to 20.2 from an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

PUNJAB CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
From July 01, 2017 to September 30, 2017

	Issued, Subscribed and paid-up capital	Accumulated loss	Total
	----- Rupees -----		
Capital issued during the period	50,000,000	-	50,000,000
Loss for the period	-	(5,192,377)	(5,192,377)
Balance as at June 30, 2017	50,000,000	(5,192,377)	44,807,623
Capital issued during the period	44,807,623	-	44,807,623
Loss for the period	-	(1,784,863)	(1,784,863)
Balance as at Sep 30, 2017	44,807,623	(6,977,240)	43,022,760

The annexed notes from 1 to 20.2 from an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

4. Property and Equipment

Particulars	Cost		Rate %	Accumulated Depreciation		Written down value as at Sep. 30, 2017
	As at June 30, 2017	Additions during the year		As at June 30, 2017	Charge for the period	
Furniture and Fixtures	614,094	-	15	53,541	25,036	589,058
Computers	965,399	5,000	30	204,782	87,903	882,496
Office equipments	634,106	12,090	15	60,805	26,159	620,037
2017	<u>2,213,599</u>	<u>17,090</u>		<u>319,128</u>	<u>139,099</u>	<u>2,091,590</u>